SEC	Form	4
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## FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box if no longer subject to

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
They pursuant to Section 10(a) of the Securities Excitatinge Act of 1954
or Section 30(h) of the Investment Company Act of 1940

			01000		vesiment con					
1. Name and Address of Reporting Person*   FRYFOGLE JAMES B				er Name <b>and</b> Ticker INS ALL AN	0,	<sup>mbol</sup> PIPELINE LP [		tionship of Reporting all applicable) Director Officer (give title below)	10% C	Owner (specify
(Last) 333 CLAY STF	(First) REET, # 1600	(Middle)	3. Date 04/22/	of Earliest Transac 2005	tion (Month/D	ay/Year)		Vice President-Refinery Supply		
(Street)			4. If Am	endment, Date of C	Driginal Filed (	Month/Day/Year)	6. Indiv Line)	idual or Joint/Group	Filing (Check Ap	plicable
HOUSTON	ТХ	77002					X	Form filed by One	e Reporting Perso	on
(City)	(State)	(Zip)						Form filed by Mor Person	e than One Repo	orting
		Table I - Nor	n-Derivative S	ecurities Acq	uired, Disp	oosed of, or Benefi	cially C	Dwned		
1. Title of Security	r (Instr. 3)		2. Transaction	2A. Deemed	3. Transaction	4. Securities Acquired (A)		5. Amount of	6. Ownership	7. Nature of

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Date, Transaction Disp Code (Instr. y/Year) 8)					Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivativ Securitie Acquired or Dispo	curities (Month/Day/Year) cuired (A) Disposed (D) (Instr.		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Performance Options	(1)	04/22/2005		Α		2,000 <sup>(2)</sup>		08/15/2006	12/31/2006	Common Units	2,000	(3)	2,000	D	

#### Explanation of Responses:

1. Strike price per unit equals \$22, less 80% of each per unit distribution from, after and including the distribution paid in August of 2001.

2. Additional future vesting of 2,000 units subject to the passage of time (August 2006) and additional requirement of distribution threshold at \$2.70 annualized.

#### 3. N/A **Remarks:**

### James B. Fryfogle

04/25/2005

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.