FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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	OMB APP	APPROVAL						
	OMB Number:	3235-0287						
l	Estimated average b	ourden						

0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  HESTER JIM G  (Last) (First) (Middle)  333 CLAY STREET, # 1600				PI PA 3. E	Issuer Name and Ticker or Trading Symbol     PLAINS ALL AMERICAN PIPELINE LP     PAA ]  3. Date of Earliest Transaction (Month/Day/Year)     04/22/2005							elationship of Reporting Pers tock all applicable) Director Officer (give title below) Vice President - Ac			10% Ow Other (s below)	ner	
(Street) HOUSTON TX 77002 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	dividual or Joint/Group Filing (Check Applicable ) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					Execution D		Date,	Code (Instr.					) Securities Beneficia Owned Fo	Securities Form Beneficially (D)		: Direct I Indirect E str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	·	Amount	(A) or (D) Price		Transacti					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	vii(5)		
Performance Options	(1)	04/22/2005		A		3,750 <sup>(2)</sup>		04/22/2009	5	12/31/2005	Common Units	3,750	(3)	3,750	)	D	

## Explanation of Responses:

- 1. Strike price per unit equals \$22, less 80% of each per unit distribution from, after and including the distribution paid in August of 2001.
- $2. \ Additional \ future \ vesting \ of \ 3,750 \ units \ subject \ to \ additional \ requirement \ of \ distribution \ threshold \ @\ \$2.70 \ annualized.$
- 3. N/A

#### Remarks:

Jim G. Hester

04/22/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.