FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

wasnington,	D.C.	20549	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	OVAL
	OMB Number:	3235-0287
l	Estimated average burd	en
	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* RAYMOND JOHN T					PL	2. Issuer Name and Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP PAA PAA									all app Dired	ionship of Reportii all applicable) Director		10% C	wner	
(Last) (First) (Middle) 700 MILAM SUITE 3100						3. Date of Earliest Transaction (Month/Day/Year) 03/09/2004										belo	er (give title w)		below)	(specify
(Street) HOUSTO			77002 Zip)		_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								S. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tabl	e I - Nor	า-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	eficia	ally	Owne	ed			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Exec Day/Year) if an		Execution if any	A. Deemed xecution Date, any Month/Day/Year)		Transaction Dispose Code (Instr. 5)		ties Acquired (A) I Of (D) (Instr. 3, 4			4 and Se Be Ov		Securities Beneficially		vnership n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(
Common Units 03/09					9/2004						190,781		A	(2)		305,452(3)			D	
		Та									sed of, onvertib				y Ov	vned				
Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any			4. Transa Code (8)			ative rities ired sed	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	, D 0 (I	0. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nun of Sha	nber res						

Explanation of Responses:

- 1. Distribution of Common Units from Sable Holdings, L.P. upon liquidation of the reporting person's limited partner interest in Sable Holdings, L.P., which such units were then distributed to the reporting person directly.
- 2. N/A
- 3. Includes 97,171 Common Units previously reported as indirectly beneficially owned by the reporting person, which such units the reporting person caused to be distributed to him directly.

Remarks:

<u>John T. Raymond</u> <u>03/09/2004</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.