FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL							
l	OMB Number:	3235-0287						
l	Estimated average burde	en						
l	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HESTER JIM G</u>						2. Issuer Name and Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP PAA								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
					raa j								X Officer below)			Other (s	pecify	
(Last) (First) (Middle) 333 CLAY STREET, # 1600					3. Date of Earliest Transaction (Month/Day/Year) 08/12/2005								,		- Ac	quisitions		
(Street)			7002	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
HOUSTO	N TX 7		7002											,		One Repor		
(City)	(Sta	State) (Zip)											Persor			опо порог	9	
		Tabl	e I - Non-Der	ivative	Sec	curities	Ac	quired, D	isp	osed o	f, or Bei	neficial	ly Owned					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				Beneficia Owned F	s Formully (D) (ollowing (I) (I	Form: (D) or	n: Direct	7. Nature of Indirect Beneficial Ownership		
									,	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)	
		Ta	able II - Deriv (e.g.,					uired, Dis , options					Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code) 8)				6. Date Exercisable a Expiration Date (Month/Day/Year)			d 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares						
Performance Options	(1)	08/12/2005		A		3,750		08/12/2005	1	2/31/2005	Common Units	3,750	(2)	7,500		D		

Explanation of Responses:

 $1. \ Strike\ price\ for\ each\ unit\ equals\ \$22\ less\ 80\%\ of\ each\ per\ unit\ distribution\ after,\ and\ including\ the\ distribution\ on,\ August\ 14,\ 2001\ and\ on,\ August\ 14,\ 20$

2. N/A

Remarks:

Jim G. Hester

08/15/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.