FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| Check this box if no longer subject to | |
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| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>HESTER JIM G</u> | | | | | PL | 2. Issuer Name and Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP PAA | | | | | | | | | check a | onship of Report Il applicable) Director Officer (give title | Ü | on(s) to Is 10% C Other | vner |
|--|--|------------------------|---------|---------------------------|--|---|---|--|---|-------|---|-------------------|--------------|--|--|---|---|--|------------|
| (Last) (First) (Middle) 333 CLAY STREET, # 1600 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/15/2006 | | | | | | | | | | below) Vice Preside | | below) | | |
| (Street) HOUSTO | | TX 77002 (State) (Zip) | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ne) | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans: Date (Month/I | | | | Execu Day/Year) if any | | | A. Deemed kecution Date, any lonth/Day/Year) | | 3. Transaction Code (Instr. 8) 4. Securities A Disposed Of (I | | | | | nd S E | . Amount of ecurities eneficially wned Following eported | Form: (D) or | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | Amount (A) or (D) | | Price | _ т | ransaction(s) nstr. 3 and 4) | | | (Instr. 4) |
| Common Units | | | 11/15 | /15/2006 | | | | A | | 385 A | | (1 | | 6,651 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any | | Date, (| Code (8) | ansaction of classification of the last of | | ative rities ired osed . 3, 4 | Date Expiration Expiration Date Month/Day/Year) Date Expiration Exercisable Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares | | ount nber | 8. Pric Deriva Securi (Instr. | tive derivative ty Securities | y Di or (I) |). wnership orm: rect (D) Indirect (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

1. Received in exchange for 500 units of Pacific Energy Partners, L.P. ("Pacific") in connection with merger of Pacific into Plains All American Pipeline, L.P. ("Plains"). On the effective date of the merger, the closing price of Pacific's common units was \$37.01per unit, and the closing price of Plains' common units was \$48.26 per unit.

Remarks:

Jim G. Hester

11/15/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.