FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-028									

37 Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	. ,				or	Sectio	n 30(h)	of thè	Ínvestm	ent Co	ompany Act	of 194	40						
1. Name and Address of Reporting Person [*] <u>Herbold Chris</u>					PL	2. Issuer Name and Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP PAA								P (Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title Other (specify				
(Last) (First) (Middle)					3. D	Date of Earliest Transaction (Month/Day/Year)									helov	v)	: a.f. A.	below)	`
333 CLAY STREET, SUITE 1600					08/	08/16/2018									51.	/P and Cn	iei A	cctg Office	er
(Street) HOUSTON TX 77002				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(City)	(S	tate)	(Zip)												Form filed by More than One Reporting Person				
		Tab	le I - Nor	n-Deriv	ative	Sec	uritie	s Ac	quire	l, Di	sposed (of, or	r Bei	neficial	ly Owne	ed			
1. Title of Security (Instr. 3) 2. Transar Date (Month/Da						Execution			Cod	Transaction Disposed Of (D) (Inst Code (Instr. 5)				Benefi Owned	ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Cod	e V	Amount		(A) or (D)	Price		etion(s) and 4)			(Instr. 4)
		Т	able II - I								osed of converti				Owned				
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, Curity or Exercise (Month/Day/Year) if any			4. Transa Code (I 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expirati (Month/		Amor Secu Unde Deriv	erlying	l Security	8. Price of Derivative Security (Instr. 5)		e C s F lly D o (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercise		Expiration Date	Title		Amount or Number of Shares					

Explanation of Responses:

(2)

1. Grant of Phantom Units under Long-Term Incentive Plan (includes associated distribution equivalent rights payable in cash).

(A)

9,000

2. One common unit is deliverable, upon vesting, for each phantom unit that vests.

08/16/2018

3. The phantom units will vest as follows: (i) one-third on the August 2019 distribution date, (ii) one-sixth on the August 2020 distribution date, (iii) one-sixth on the August 2021 distribution date, (iv) one-sixth on the date on which PAA generates distributable cash flow ("DCF") of at least \$2.50 per common unit on a trailing four quarter basis; however, in the event such \$2.50 DCF per common unit threshold is not met on or prior to the August 2022 distribution date, the applicable phantom units will vest on such distribution date provided that on or prior to such date, PAA shall have achieved a trailing four quarter DCF per common unit of at least \$2.30, and

(3)(4)

4. (v) one-sixth on the date on which PAA generates DCF of at least \$2.65 per common unit on a trailing four quarter basis; however, in the event such \$2.65 DCF per common unit threshold is not met on or prior to the August 2022 distribution date, the applicable phantom units will vest on such distribution date provided that on or prior to such date, PAA shall have achieved a trailing four quarter DCF per common unit of at least \$2.30. Any phantom units that have not vested as of the August 2022 distribution date will expire at that time.

Remarks:

Phantom

Units⁽¹⁾

/s/ Ann F. Gullion, as attorney-08/20/2018 in-fact for Chris Herbold

** Signature of Reporting Person Date

9,000

\$<mark>0</mark>

9,000

D

(3)(4)

Common Units

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.