FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* RAYMOND JOHN T						2. Issuer Name and Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP PAA PAA									Check a	II appl Direct	licable)		o Issuer 6 Owner er (specify	
(Last) 700 MIL. SUITE 3:					3. Date of Earliest Transaction (Month/Day/Year) 03/09/2004											below			ow)	
(Street) HOUSTON TX 77002 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year) 03/09/2004										ine)					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Exe (ay/Year) if ar		Execution if any	Deemed ecution Date, any onth/Day/Year)		3. Transaction Code (Instr. 8) 4. Securit Disposed 5)		ties Acquired (A) I Of (D) (Instr. 3, 4			and Secur Benef		ties cially I Following	6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	of Indirect	
									Code	v	Amount		(A) or (D)	Pric		Transaction(s) (Instr. 3 and 4)			<u> </u>	
Common Units 03/09/						/2004					182,196	5(4)	A		296,867 ⁽³⁾		5,867 ⁽³⁾	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution Date ity or Exercise (Month/Day/Year) if any		Date,	4. Transaction Code (Instr. 8)		n of Deriv Secu Acqu (A) or Dispo of (D) (Instr	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date			le and unt of rities erlying rative rity (Ins I) Amo or Nun of Sha	ount			9. Number o derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)		

Explanation of Responses:

- 1. Distribution of Common Units from Sable Holdings, L.P. upon liquidation of the reporting person's limited partner interest in Sable Holdings, L.P., which such units were then distributed to the reporting person directly.
- 3. Includes 97,171 Common Units previously reported as indirectly beneficially owned by the reporting person, which such units the reporting person caused to be distributed to him directly.
- 4. This amendment is being filed to accurately reflect the number of common units that were distributed to the reporting person pursuant to the transaction described in (1) above.

Remarks:

John T. Raymond

03/10/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.