FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

333 CLAY STREET, SUITE 1600

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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ı	nd Address of P Holdin	f Reporting Person* gs LLC				AINS			er or Tr MER		Symbol N PIPEI	LINE	LF	Cr		all app		-	erson(s) to Is 10% O Other (wner
(Last) (First) (Middle) 333 CLAY STREET, STE. 1600					3. Date of Earliest Transaction (Month/Day/Year) 06/30/2021											below)		below)		
(Street) HOUSTON TX 77002				4. If A	If Amendment, Date of Original Filed (Month/Day/Year)								Lin		Form filed by One		p Filing (Check Applicate Person Person Person Check Applicate Person Person Check Applicate Person		on	
(City)	(St	ate) (2	Zip)												Λ	Perso	on			
		Table	I - No	n-Deriva	ative S	Secur	rities	Acq	uired	, Dis	posed of	, or B	en	eficia	ally	Own	ed			
1. Title of Security (Instr. 3)			2. Transac Date (Month/Da		Execu	A. Deemed execution Date, any Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (AD Disposed Of (D) (Instr. 35)			d		ties cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirec Beneficia Ownershi (Instr. 4)		
								Code	v	Amount	(A) c	(A) or (D) Price		- 1	Reported Transaction(s) (Instr. 3 and 4)					
Common	Units (Lim	nited Partner Inte	rests)	06/30/	2021				J ⁽¹⁾⁽²⁾		535,009	D		\$0 ⁽¹⁾⁽²⁾ 244,988,		988,182	I I		By Plains AAP, L.P. ⁽³⁾	
		Tal	ble II -								osed of, convertib					wned	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed tion Date, n/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispe	r osed) r. 3, 4	6. Date Expirat (Month	ion Da		Amour Securi Under Deriva	ount of Surities Sterlying (ivative curity (Instr.		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct (or Indii (I) (Inst		Benefic Owners ect (Instr. 4
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	or	ount mber ares						
1	nd Address of P Holdin	Reporting Person*																		
(Last) 333 CLA		(First) Γ, STE. 1600	(Mi	iddle)																
(Street)	ON	TX	77	002		_														
(City)		(State)	(Zi _l	p)																
	nd Address of AAP, L.P	Reporting Person*																		
(Last) 333 CLA		(First) Γ, SUITE 1600	(Mi	iddle)																
(Street)	ON	TX	77	002		- -														
(City)		(State)	(Zi _l	p)																
ı		f Reporting Person* ican GP LLC																		
(Last)		(First)	(Mi	iddle)		- [

(Street) HOUSTON	TX	77002									
(City)	(State)	(Zip)									
Name and Address of Reporting Person* PLAINS GP HOLDINGS LP											
(Last) (First) (Middle) 333 CLAY ST., SUITE 1600											
(Street) HOUSTON	TX	77002									
(City)	(State)	(Zip)									

Explanation of Responses:

- 1. Pursuant to the limited partnership agreement of Plains AAP, L.P. ("AAP"), each limited partner of AAP, other than Plains GP Holdings, L.P. ("PAGP") and Plains All American GP LLC ("GP LLC"), has the right, from time to time, to cause AAP to redeem and cancel such partner's AAP Class A units in exchange for the distribution of an equal number of common units representing limited partner interests ("Common Units") of Plains All American Pipeline, L.P. ("PAA") held by AAP (the "Redemption Right"). In connection with the exercise of a Redemption Right, such limited partner must also surrender to PAGP an equal number of Class B shares of PAGP and Company Units of PAA GP Holdings LLC ("PAGP GP").
- 2. Effective June 30, 2021, KAFU Holdings (QP), L.P. exercised the Redemption Right with respect to 535,009 AAP Class A units, resulting in the cancellation of such AAP Class A units and the distribution of 535,009 Common Units from AAP to the redeeming partner.
- 3. PAGP GP is the general partner of PAGP, which is the managing member of GP LLC, which is the general partner of AAP. Each of PAGP GP, PAGP and GP LLC may be deemed to indirectly beneficially own the Common Units directly held by AAP, but disclaim beneficial ownership of such Common Units except to the extent of their respective pecuniary interests therein.

Remarks:

/s/ Ann F. Gullion, Assistant 07/01/2021 <u>Secretary</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.