FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Machinaton | D C | 20540 | |
|-------------|------|-------|--|
| Washington, | D.C. | 20549 | |

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|-------------------|---------------|------------------|
| | | | |

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response. | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Goebel (Last) | Jeremy I | irst) | | | | | 2. Issuer Name and Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP PAA 3. Date of Earliest Transaction (Month/Day/Year) 08/14/2023 | | | | | | | 5. Relationship of Reporting Person(s) to Issuer Check all applicable) Director 10% Owner X Officer (give title below) EVP & CCO | | | | |
|--|---|----------------------------|--|--------|---|--|--|--|--|--------------------------------|-----------------------|--|--|---|-------------------------------------|---|--------------|--|
| SUITE 1 (Street) HOUST | | x | 77002 | | _ 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Line | . Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) | (Zip) | | _ F | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan to the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | ı plan that | is intende | I to satisfy | |
| | | Та | ble I - N | | | | | | · | d, Di | isposed o | <u> </u> | | | | | | |
| Date | | 2. Trans Date (Month | saction /Day/Ye | ar) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an | | (A) or 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of ndirect Beneficial Ownership Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | " | | msu. 4) | |
| Common Units 08/14/2 | | | | 4/2023 | 023 | | М | | 172,046 | A | \$0 | 172,046 | | D | | | | |
| Common Units 08/14/2 | | | 4/2023 | 023 | | F | | 67,701 | D | \$15.25 | 104,345 | | D | | | | | |
| Common Units 08/14/2 | | | 4/2023 | 023 | | G | | 104,345 | D | \$0 | 0 | | D | | | | | |
| Common Units 08/14/2 | | | 4/2023 | :023 | | G | | 104,345 | A | \$0 | 314,223 | | I | | By Family Limited Partnership | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution Date, Transa Security or Exercise (Month/Day/Year) if any Code (I | | saction e (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security (Instr. 5) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | or Number of Shares | | , | <i>,</i> | | |
| Phantom Units ⁽¹⁾ | (2) | 08/14/2023 | | | М | | | 172,046 | 08/14/2 | 2023 | 08/14/2023 | Common Units | 172,046 | \$0 | | 0 | D | |

Explanation of Responses:

- $1.\ Phantom\ Units\ granted\ under\ Long-Term\ Incentive\ Plan\ (includes\ distribution\ equivalent\ rights\ payable\ in\ cash).$
- 2. One common unit is deliverable, upon vesting, for each Phantom Unit that vests.

/s/ Jeremy L. Goebel

08/16/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.