FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| on, D.C. 20549 |    | OMB |
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|   | OMB APPR             | ROVAL     |
|---|----------------------|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  COINER GEORGE R  (Last) (First) (Middle)   |      |   |                                 | PI PA 3. [      | Suer Name and Ticker or Trading Symbol     PLAINS ALL AMERICAN PIPELINE LP     PAA ]  3. Date of Earliest Transaction (Month/Day/Year) |  |   |                     |  | [ (Che  | Relationship of Reporting Per<br>eck all applicable)  Director  Officer (give title<br>below)  Senior Group Vice |   |  | 10% Owner<br>Other (specify<br>below)                             |                                       |  |
|--|------|---|---------------------------------|-----------------|--|--|---|---------------------|--|---|--|---|--|---|---------------------------------------|--|
| (Street) HOUSTO  | N TX | 7   | 7002<br>Zip)                    |                 | 07/21/2004  4. If Amendment, Date of Original Filed (Month/Day/Year)   |  |   |                     |  |   | 6. Inc<br>Line)  | ,   |  |   |                                       |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |      |   |                                 |                 |  |  |   |                     |  |   |  |   |  |   |                                       |  |
| Date   |      |   | Transactior<br>te<br>onth/Day/Y | Execution Date, |  | 3.<br>Transaction<br>Code (Instr. 8)  4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4 |   |                     | 5. Amount<br>Securities<br>Beneficial<br>Owned For<br>Reported | ly (  | 6. Owne<br>Form: D<br>(D) or In<br>(I) (Instr.   | Direct Indirect B   | 7. Nature of Indirect Beneficial Ownership |   |                                       |  |
|  |      |   |                                 |                 |  |  | Code V  | Amount              | (A) or<br>(D)  | Price   | Transactio   |   |  |   | nstr. 4)                              |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |      |   |                                 |                 |  |  |   |                     |  |   |  |   |  |   |                                       |  |
| Derivative Conversion Date Execusive Or Exercise (Month/Day/Year) if any   |      | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Yea | Date, Transaction Code (Instr.  |                 |  |  | Expiration Date of Se<br>(Month/Day/Year) Under |                     | of Securit<br>Underlyin<br>Derivative                          | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s | y C<br>F<br>D<br>o<br>(I                   | Downership<br>Form:<br>Direct (D)<br>or Indirect<br>I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |      |   |                                 | Code            | v  | (A)  | (D)   | Date<br>Exercisable | Expiration<br>Date   | Title   | Amount<br>or<br>Number<br>of<br>Shares   |   | (Instr. 4)                                 | iii(S)  |                                       |  |
| Performance<br>Options   | (1)  | 07/21/2004  |                                 | A               |  | 10,625 <sup>(2)</sup>  |   | 07/21/2004          | (3)  | Common<br>Units   | 10,625   | (4)   | 21,250                                     |   | D                                     |  |

## **Explanation of Responses:**

- 1. Strike price for each unit equals \$22 less 80% of each per unit distribution after, and including the distribution on, August 14, 2001
- 2. Additional future vesting of 21,250 units subject to additional requirements of distribution thresholds (50% @ \$2.50 annualized and 50% @ \$2.70 annualized).
- 3. Date of Reporting Person's termination of employment with the Issuer or it affiliates.
- 4. N/A

## Remarks:

George R. Coiner

07/23/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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