FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SHACKOULS BOBBY S (Last) (First) (Middle) 333 CLAY STREET, SUITE 1600															(Check all		olicable) etor	g Person(s) to I	wner
					3. Date of Earliest Transaction (Month/Day/Year) 01/02/2018											Officer (give ti below)		Other below	(specify)
(Street) HOUSTO			77002 Zip)		4. If	endmen	, Date o	(Month/Da	ay/Ye	ear)		i. Indivine)	· '						
			e I - Noi			_			-	Dis	posed o								
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ır) i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Sec Ben Owr		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	e V Amo			(A) or (D)		•	Reported Transaction(s) (Instr. 3 and 4)			
Common	Units			01/02	/2018				J ⁽¹⁾		9,079		A	\$20	\$20.64 10,016 D ⁽²⁾				
Common	Units			01/02	/2018				J ⁽¹⁾		9,079		A	\$20).64	1	0,017	<u>I</u> (2)	By Spouse
Common	Units																0	I	By GRAT
Common	Units														0 I Sp				By Spouse's GRAT
		Та									sed of, onvertib					vned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year) 3A. Deem Execution if any (Month/Day		Date, Transaction Code (Inst					6. Date E Expiratio (Month/D	n Date	е	Am Sec Und Der Sec	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			vative der irity Sec r. 5) Ber Ow Fol Rep Tra	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code			Date Exercisa	Date E Exercisable D		Amou or Numl of Title Share		mber	1							

Explanation of Responses:

1. On January 2, 2018, the reporting person and his spouse each withdrew 9,079 common units of PAA from their respective grantor retained annuity trusts in exchange for the contribution of cash and bonds having equivalent value. The withdrawal of units from the GRATs resulted in a decrease in the number of units beneficially owned indirectly through the GRATS, and a corresponding increase in the number of units beneficially owned directly and indirectly through spouse. The reporting person believes that the withdrawal of units from the GRATs constitutes a change in form of beneficial ownership, which is exempt under Rule 16a-13 of the Exchange Act.

2. All units owned by the reporting person and his spouse, including the withdrawn units, were subsequently contributed to newly-created GRATs and are now beneficially owned indirectly as follows: 10,016 units are beneficially owned indirectly through the reporting person's 2018 GRAT, and 10,017 units are beneficially owned indirectly through the 2018 GRAT of the reporting person's spouse. The contributions of units to the 2018 GRATs are also exempt under Rule 16a-13 of the Exchange Act.

Remarks:

/s/ Bobby S. Shackouls

02/01/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.