FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*						2. Issuer Name <b>and</b> Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
RAYMOND JOHN T PAA														X	Direc	ctor	10%	Owner		
(Carry Asiddle)						[ ]										Offic	er (give title	Other below	(specify	
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 07/23/2004										50.0	,	50.01	• •	
500 DALLAS																				
SUITE 70	JU				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6.	Indiv	idual o	r Joint/Grour	Filing (Check	Applicable	
(Street)							,		- 3		,	,	/		Line)					
HOUSTO	ON T	7	77002												X		,	e Reporting Per		
					-											Forn Pers		re than One Re	porting	
(City)	(St	ate) (	Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of S	Security (Inst	r. 3)		2. Transa	action					3. 4. Securities Acquired (A) of								6. Ownership Form: Direct	7. Nature of Indirect	
Date (Month/Da					Day/Yea				Code (Instr.		Of (D) (Instr. 3, 4		3, 4 an	Benef Owne Repor		icially	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
						(Month/Day/Year)						1								
									Code	v	Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				
Common Units 07/23/2					3/2004	2004		A		105,00	105,000 A		\$33	.25	403,117		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
			(	(e.g., p	uts, c	alls,	warr	ants,	option	ıs, c	onvertib	le s	ecuri	ties)						
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise (Month/Day/Year) (Month/Day/Year) Price of Derivative Security  3. Transaction Date Execution if any (Month/Day/Year)				n Date,	Date, Transaction Code (Instr.		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or Nur of	ount mber ares						

**Explanation of Responses:** 

Remarks:

John T. Raymond

07/26/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.