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### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APP	ROVAL
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Estimated average burden	
hours per response:	0.5

	ess of Reporting Perso	n*	2. Issuer Name and Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP		tionship of Reporting Persc all applicable)	on(s) to Issuer
PETERSEN	<u>GARI R</u>		[PAA]	X	Director	10% Owner
P			[ ]		Officer (give title	Other (specify
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)
1100 LOUISIA	NA, SUITE 3150		06/15/2010			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing	(Check Applicable
HOUSTON	ТХ	77002		X	Form filed by One Repor	ting Person
-					Form filed by More than	One Reporting
(City)	(State)	(Zip)			Person	
	Ta	ble I - Non-Deriva	tive Securities Acquired, Disposed of, or Benefi	cially (	Owned	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Units	06/15/2010		S		263,817	D	\$58.35	0	Ι	Through Partnership <sup>(1)(4)</sup>
Common Units	06/15/2010		S		61,883	D	\$58.35	0	Ι	Through Partnership <sup>(2)(4)</sup>
Common Units	06/15/2010		S		2,500	D	\$58.35	0	I	Through Partnership <sup>(3)(4)</sup>
Common Units								5,200	D	

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed	6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title Amour Securi Under Deriva Securi and 4)	nt of ties lying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. These securities are owned by E-Holdings III, L.P.

2. These securities are owned by E-Holdings V, L.P.

3. These securities are owned by EnCap Energy Capital Fund III, L.P.

4. Mr. Petersen is a principal of EnCap Investments, L.P., an affiliate of E-Holdings III, L.P. E-Holdings V, L.P. and EnCap Energy Capital Fund III, L.P., which own the common units reported herein. The reporting person disclaims any beneficial ownership of the common units exceeding his pecuniary interest.

#### Remarks:

On the Form 4 filed by the reporting person on December 12, 2009, the common units owned by EnCap Energy Capital Fund III, L.P. were included in the amount of securities beneficially owned by E-Holdings III, L.P. and E-Holdings V, L.P.

s/ Gary R. Petersen
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\*\* Signature of Reporting Person

06/17/2010

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.