FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHAP	NGES IN BEN	JEFICIAL (	)WNFRSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  KRAMER PHIL D				<u>P</u>	2. Issuer Name and Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP PAA ]						[ (Che	elationship of ck all applica Director		Perso	on(s) to Issu 10% Ow Other (s)	ner	
(Last) (First) (Middle) 333 CLAY STREET, # 1600					3. Date of Earliest Transaction (Month/Day/Year) 04/22/2005						x	X below) Circle (specify below)  Exec. Vice President & CFO					
(Street) HOUSTO			77002	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Inc Line)							
(City)	(Sta	ate) (	Zip)														
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date			Transaction ate Ionth/Day/	Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acquired (A) (Disposed Of (D) (Instr. 3, 4)			5. Amount Securities Beneficial Owned For Reported	Form		Direct Indirect Etr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
							Code	/	Amount	(A) or (D)	Price	Transactio					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
Derivative Conversion Date Execution I Security or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date if any (Month/Day/Yea	Code (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)  (Month/Day/Year)  7. Title and of Securitie Underlying Derivative S (Instr. 3 and		es g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisal	ole	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	oni(ə)		
Performance Options	(1)	04/22/2005		A		11,250 <sup>(2)</sup>		04/22/200	05	12/31/2005	Common Units	11,250	(3)	11,250	0	D	

## **Explanation of Responses:**

- 1. Strike price per unit equals \$22, less 80% of each per unit distribution from, after and including the distribution paid in August of 2001.
- $2. \ Additional \ future \ vesting \ of \ 11,250 \ units \ subject \ to \ additional \ requirements \ of \ distribution \ threshold \ @ \ \$2.70 \ annualized.$

3. N/A

## Remarks:

Phil Kramer

04/22/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.