FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0104 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours nor resnance       | 0.5       |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Swanson Al   |         |  | . Date of Event<br>Requiring Stater<br>Month/Day/Yea<br>08/16/2007 | ment  | 3. Issuer Name and Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP [ PAA ] |   |  |   |   |                          |  |  |
|--|---------|--|--|---|---|---|--|---|---|--------------------------|--|--|
| (Last)<br>333 CLAY ST  | (First) | (Middle)   | ,5,15,200,   | 4. Relationship of Rep<br>(Check all applicable)<br>Director                |   |   | rson(s) to Issuer                      |   | 5. If Amendment, Date of Original Filed (Month/Day/Year)    |                          |  |  |
|  |         |  |  |   | X   | Officer (give title below)                                | Other (spe                             |   | ndividual or Join<br>plicable Line)                         | /Group Filing (Check     |  |  |
| (Street)   |         |  |  |   |   | Vice President & Tr                                       | reasurer                               |   | X Form filed b  | y One Reporting Person   |  |  |
| HOUSTON  | TX      | 77002  |  |   |   |   |  |   | Form filed b<br>Reporting P                                 | y More than One<br>erson |  |  |
| (City)   | (State) | (Zip)  |  |   |   |   |  |   |   |                          |  |  |
| Table I - Non-Derivative Securities Beneficially Owned   |         |  |  |   |   |   |  |   |   |                          |  |  |
|  |         |  |  | 2. Amount of Securities<br>Beneficially Owned (Instr. 4)                    |   | 3. Ownersh<br>Form: Direct<br>or Indirect (<br>(Instr. 5) | t (D) (Ins                             | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |   |                          |  |  |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |         |  |  |   |   |   |  |   |   |                          |  |  |
| 1. Title of Derivative Security (Instr. 4)   |         | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |  | 3. Title and Amount of Securities<br>Underlying Derivative Security (Instr. |   |   | 4.<br>Conversion<br>or Exercise        | Form:   | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |                          |  |  |
|  |         |  | Date<br>Exercisable  | Expiration<br>Date  | n<br>Title  |   | Amount<br>or<br>Number<br>of<br>Shares | Price of<br>Derivative<br>Security                    | Direct (D)<br>or Indirect<br>(I) (Instr. 5)                 |                          |  |  |
| Phantom Units  | (1)     |  | (3)  | (6)   |   | Common Units  | 24,000                                 | (8)   | D   |                          |  |  |
| Phantom Units  | (1)     |  | (4)  | (6)   |   | Common Units  | 15,000                                 | (8)   | D   |                          |  |  |
| Phantom Units <sup>(2)</sup>   |         | (5)  | (7)  |   | Common Units  | 33,000  | (8)                                    | D   |   |                          |  |  |

## **Explanation of Responses:**

- 1. Grant of phantom units under 2005 Long-Term Incentive Plan (includes associated distribution equivalent rights (payable in cash)).
- 2. Grant of phantom units under 1998 Long-Term Incentive Plan (includes associated distribution equivalent rights (payable in cash)).
- 3. Phantom units vest in equal 1/2 increments on May 2009 and May 2010 distribution dates.
- 4. Phantom units vest in equal 1/3 increments on May 2008, May 2009 and May 2010 distribution dates.
- 5. Phantom units vest in equal 1/3 increments upon achievement of annualized distributions of \$3.50, \$4.00 and \$3.75 and continued employment through May 2011, May 2011 and May 2012, respectively.
- 6. Upon termination of employment, other than because of death, disability or retirement.
- $7. \ Any \ phantom \ units \ that \ have \ not \ vested \ as \ of \ the \ May \ 2014 \ distribution \ date \ will \ be \ for feited.$
- ${\bf 8.\ 1\text{-}for\text{-}1\ Common\ Units\ for\ Phantom\ Units\ granted\ under\ long\text{-}term\ incentive\ plan.}$

## Remarks:

/s/ Al Swanson

08/21/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.