FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar	PI				er or Trad MERIC		ymbol <mark>V PIPEI</mark>	2 [(Ch	Relationship of the Relati	able)	g Pers	on(s) to Issu 10% Ow Other (s	ner					
(Last) 811 MA		3. Date of Earliest Transaction (Month/Day/Year) 08/14/2014								below)	(9		below)					
(Street) HOUSTON TX 77002					_ 4. I	If Ame	endment	, Date of	f Original	Filed	(Month/Da	y/Year)	Line	X Form fi	led by One	Repo	(Check Apporting Person One Report	.
(City)	(S	tate)	(Zip)											Person				
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D						Execution Date,			3. 4. Securit Transaction Disposed Code (Instr. 5)		of, or Beneficia ities Acquired (A) or d Of (D) (Instr. 3, 4 a		5. Amour Securitie Beneficia Owned F	nt of s ally ollowing	Form	: Direct I Indirect E str. 4) (7. Nature of Indirect Beneficial Ownership	
Common Units 08/14									Code	v	Amount	(A) or (D)	Price \$0	Reported Transact (Instr. 3 a	ion(s)		D	(Instr. 4)
Common	Ollits		Table II -	Deriva	ative	Sec			uired, D				ficially		5,031		Б [
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Date,	4. Transa Code (l 8)		Derivative		6. Date Exercisable Expiration Date (Month/Day/Year)		•	7. Title and Amount of Securities Underlying Derivative Se (Instr. 3 and 4		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)
					Code	v			Date Exercisal	Date E Exercisable C		Title	Amount or Number of Shares		(Instr. 4)	лі(ә)		
Phantom units	(1)	08/14/2014			M			2,500	(2)		(3)	Common Units	2,500	\$0	7,500		D	
Phantom units	(1)	08/14/2014			Α		2,500		(2)		(3)	Common Units	2,500	\$0	10,000		D	

Explanation of Responses:

- 1. One Common Unit is deliverable, upon vesting, for each Phantom Unit that vests.
- 2. Phantom Units vest annually on August distribution date, with automatic re-grant of equivalent amount.
- 3. Upon termination of service as director, other than because of death, disability or retirement.

Remarks:

<u>/s/ John T. Raymond</u> <u>08/14/2014</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.