SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

	hours per response:	0.5
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1. Name and Addres <u>Herbold Chri</u>	ss of Reporting Persor <u>S</u>	۱ [*]	2. Issuer Name and Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP PAA]		tionship of Reporting Perso all applicable) Director Officer (give title	10% Owner Other (specify	
(Last) (First) 333 CLAY STREET, SUITE 1600		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/15/2013		below) VP-Acctg & Chief Ac	below) tg Officer	
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing (Check Applicable	
HOUSTON	TX	77002			Form filed by One Reporting Person Form filed by More than One Reporting		
(City)	(State)	(Zip)			Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Units	05/15/2013		М		6,667	A	\$ <mark>0</mark>	6,667	D	
Common Units	05/15/2013		F		1,824	D	\$ <mark>0</mark>	4,843	D	
Common Units	05/15/2013		М		12,000	A	\$ <mark>0</mark>	16,843	D	
Common Units	05/15/2013		F		4,399	D	\$ <mark>0</mark>	12,444	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Units - 2005 LTIP	(1)	05/15/2013		М			6,667	05/15/2013	(2)	Common Units	6,667	\$0	13,333 ⁽³⁾	D	
Phantom Units - 2005 LTIP	(1)	05/15/2013		М			12,000	05/15/2013	(2)	Common Units	12,000	\$0	24,000 ⁽³⁾	D	

Explanation of Responses:

1. 1-for-1 Common Units for Phantom Units granted under long-term incentive plan.

2. N/A

3. Reporting Person's holdings have been adjusted to reflect the 2-for-1 split effected by the Issuer on October 1, 2012.

Remarks:

/s/ Chris Herbold

** Signature of Reporting Person

05/15/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \star If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.