FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

	OMB Number:	3235-0287
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0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			<u>PI</u>	2. Issuer Name and Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP PAA							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
				— [rA	raa j							Officer (below)	(give title		Other (s below)	pecify	
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year)							Vice President & Treasurer					
333 CLAY ST., # 1600				04/	04/22/2005												
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
HOUSTO	N TX	. 7	7002							2	,						
											Form filed by More than One Reporting Person			ing			
(City)	(Sta	ite) (2	Zip)														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date			Transaction te onth/Day/Ye	Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)				5. Amoun Securities Beneficia Owned Fo	s Form Illy (D) o ollowing (I) (In		Direct I I Indirect Estr. 4)	7. Nature of Indirect Beneficial Ownership		
							Code	٧	Amount	(A) or (D)	Price	Transacti (Instr. 3 a				(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
	1.				CallS	_		-	_					Ι	. 1		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisal	ble	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	5(3)		
Performance Options	(1)	04/22/2005		A		3,750 ⁽²⁾		04/22/20	05	12/31/2005	Common Units	3,750	(3)	3,750		D	

Explanation of Responses:

- 1. Strike price for each unit equals \$22 less 80% of each per unit distribution after, and including the distribution on, August 14, 2001
- 2. Additional future vesting of 3,750 units subject to additional requirement of distribution threshold @ \$2.70 annualized.
- 3. N/A

Remarks:

Al Swanson

04/22/2005

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.