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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported) – February 26, 2026**

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**Plains GP Holdings, L.P.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation)

**1-36132**  
(Commission File Number)

**90-1005472**  
(IRS Employer  
Identification No.)

**333 Clay Street, Suite 1600, Houston, Texas 77002**  
(Address of principal executive offices) (Zip Code)

**713-646-4100**  
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

**Title of each class**  
Class A Shares

**Trading Symbol(s)**  
PAGP

**Name of each exchange on which registered**  
The Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934 .

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 1.01 Entry into a Material Definitive Agreement.**

The information contained in Item 2.03 regarding the Amendments, as defined below, is incorporated by reference into this Item 1.01.

**Item 2.03 Creation of a Direct Financial Obligation.**

On February 26, 2026, Plains All American Pipeline, L.P. (“PAA”), a subsidiary of Plains GP Holdings, L.P. (the “Registrant”) and certain of its subsidiaries entered into (i) a Third Amendment to Credit Agreement (the “Revolver Third Amendment”) with Bank of America, N.A., as administrative agent, and the lenders party thereto, which amends that certain Credit Agreement dated as of August 20, 2021 (as previously amended, the “Revolver”), and (ii) a Third Amendment to Fourth Amended and Restated Credit Agreement (the “Hedged Inventory Third Amendment,” and together with the Revolver Third Amendment, the “Amendments”) with Bank of America, N.A., as administrative agent, and the lenders party thereto, which amends that certain Fourth Amended and Restated Credit Agreement dated as of August 20, 2021 (as previously amended, the “Hedged Inventory Facility”).

Among other things, each Amendment replaces Plains Midstream Canada ULC (“PMCULC”) with Plains Canada Liquid Pipelines ULC (“PCLPULC”) as a borrower under the applicable facility. In connection with such replacement, (a) all commitments to extend credit to PMCULC under the applicable facility were terminated, (b) PMCULC was released from its obligations under the applicable loan documents, and, with respect to the Hedged Inventory Facility, any liens on collateral granted by PMCULC under the related collateral documents were released, and (c) PCLPULC agreed to be bound by the terms of the applicable credit agreement as if originally a borrower thereunder and, with respect to the Hedged Inventory Facility, joined the security documents and granted a security interest in the collateral described therein.

The Amendments also include customary conditions to effectiveness. The Amendments further include customary representations and warranties and ratifications by PAA and the other parties, including confirmation that PAA’s guaranty of borrower obligations under the Hedged Inventory Facility remains in full force and effect.

Other than as described above, the Amendments did not change the aggregate lender commitments, maturity dates, pricing, covenants or other material economic terms of the Revolver or the Hedged Inventory Facility.

The foregoing descriptions of the Revolver Third Amendment and the Hedged Inventory Third Amendment do not purport to be complete and are qualified in their entirety by reference to the full text of such documents, copies of which are filed as Exhibits 10.1 and 10.2 to this Current Report on Form 8-K and are incorporated herein by reference.

**Item 9.01 Financial Statements and Exhibits.**

**(d) Exhibits**

<b>Exhibit Number</b>	<b>Description</b>
<a href="#"><u>10.1</u></a>	<a href="#"><u>Third Amendment to Credit Agreement, dated as of February 26, 2026, by and among Plains All American Pipeline, L.P., Plains Canada Liquid Pipelines ULC, Bank of America, N.A., as Administrative Agent, and the lenders party thereto.</u></a>
<a href="#"><u>10.2</u></a>	<a href="#"><u>Third Amendment to Fourth Amended and Restated Credit Agreement, dated as of February 26, 2026, by and among Plains Marketing, L.P., Plains Canada Liquid Pipelines ULC, Plains All American Pipeline, L.P., Bank of America, N.A., as Administrative Agent, and the lenders party thereto.</u></a>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 3, 2026

**PLAINS GP HOLDINGS, L.P.**

By: PAA GP Holdings LLC, its general partner

By: /s/ Richard McGee

Name: Richard McGee

Title: Executive Vice President and General Counsel

## THIRD AMENDMENT TO CREDIT AGREEMENT

THIS THIRD AMENDMENT TO CREDIT AGREEMENT (this "Amendment") dated as of the 26th day of February, 2026, is by and among PLAINS ALL AMERICAN PIPELINE, L.P. (the "Company"), PLAINS MIDSTREAM CANADA ULC, a British Columbia unlimited liability company ("PMCULC"), and, together with the Company, the "Borrowers" and each individually, a "Borrower"), PLAINS CANADA LIQUID PIPELINES ULC, a British Columbia unlimited liability company ("PCLPULC"), BANK OF AMERICA, N.A., as Administrative Agent, and the Lenders party hereto.

## WITNESSETH:

WHEREAS, the Borrowers, Administrative Agent and the L/C Issuers and Lenders party thereto entered into that certain Credit Agreement dated as of August 20, 2021 (as amended by the First Amendment to Credit Agreement dated as of August 22, 2022 and Second Amendment to Credit Agreement dated as of August 19, 2024, the "Original Agreement") for the purposes and consideration therein expressed;

WHEREAS, the Borrowers, PCLPULC, Administrative Agent and the Lenders party hereto desire to amend the Original Agreement to replace PMCULC as a Borrower under the Credit Agreement (as defined below) with PCLPULC and release PMCULC from all Obligations under the Loan Documents;

NOW, THEREFORE, in consideration of the premises and the mutual covenants and agreements contained herein and in the Original Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto do hereby agree as follows:

ARTICLE I. — Definitions and References

§ 1.1. Terms Defined in the Original Agreement. Unless the context otherwise requires or unless otherwise expressly defined herein, the terms defined in the Credit Agreement shall have the same meanings whenever used in this Amendment.

§ 1.2. Other Defined Terms. Unless the context otherwise requires, the following terms when used in this Amendment shall have the meanings assigned to them in this § 1.2.

"Amendment" means this Third Amendment to Credit Agreement.

"Amendment Effective Date" has the meaning specified in § 3.1 of this Amendment.

"Credit Agreement" means the Original Agreement as amended hereby.

ARTICLE II. — Amendments

§ 2.1. Replacement of PMCULC with PCLPULC; Release of PMCULC. The Original Agreement is hereby amended as follows:

(a) The reference to "PLAINS MIDSTREAM CANADA ULC" on the cover page of the Original Agreement shall refer instead to "PLAINS CANADA LIQUID PIPELINES ULC", the reference to "PLAINS MIDSTREAM CANADA ULC, a British Columbia unlimited liability company ("PMCULC")" set forth in the preamble of the Original Agreement shall refer instead to "PLAINS CANADA LIQUID PIPELINES ULC, a British Columbia unlimited liability company", the definition of PMCULC set forth in Section 1.01 of the Original Agreement shall be replaced with the definition of "PCLPULC" set forth in the preamble hereof, and all references to PMCULC in the Original Agreement shall be amended to refer instead to PCLPULC (other than references to PMCULC set forth in the final sentence of the preamble, in the definition of "Existing Credit Agreement" and in Section 4.01 of the Original Agreement, which are retained for historical reference only);

(b) PCLPULC shall constitute a Borrower for purposes of the Credit Agreement as if originally a party thereto and shall be entitled to request extensions of credit thereunder, and each Lender and each L/C Issuer agrees to extend credit to PCLPULC on the terms and conditions set forth in the Credit Agreement;

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(c) PCLPULC agrees to be bound by the provisions of the Credit Agreement previously applicable to PMCULC as a Borrower thereunder, and the Company acknowledges and agrees that all payment Obligations of PCLPULC are and shall be guaranteed by the Company pursuant to the Company Guaranty, which is hereby ratified and confirmed in all respects; and

(d) All commitments of the Lenders to make Loans or otherwise extend credit to PMCULC under the Credit Agreement shall be terminated and PMCULC shall be released from any Obligations under the Loan Documents; provided, for the avoidance of doubt, such release shall not release the Company from its guarantee of the payment Obligations of PMCULC pursuant to the Company Guaranty.

In furtherance of the foregoing, Administrative Agent and Lenders agree to deliver, at the Company's expense, such additional documentation as the Company may reasonably request to effectuate the release of PMCULC set forth in clause (d) of this § 2.1.

### ARTICLE III. — Conditions of Effectiveness

§ 3.1. Amendment Effective Date. This Amendment shall become effective as of the date first written above (the "Amendment Effective Date"), upon the satisfaction of the following conditions precedent:

(a) The Administrative Agent's receipt of the following, each of which shall be originals, telecopies or other electronic copies (followed promptly by originals) unless otherwise specified, each properly executed by a Responsible Officer of the signing Loan Party, as applicable, each dated the Amendment Effective Date (or, in the case of certificates of governmental officials, a recent date before the Amendment Effective Date and in the case of financial statements, the date or period of such financial statements) and each in form and substance reasonably satisfactory to the Administrative Agent:

(i) executed counterparts of this Amendment from each Borrower, PCLPULC, Administrative Agent and Lenders, sufficient in number for distribution to the Administrative Agent, each Lender and the Company;

(ii) if so requested at least three Business Days prior to the Amendment Effective Date, a Swing Line Note executed by PCLPULC in favor of the Swing Line Lender and a Committed Loan Note executed by PCLPULC in favor of each requesting Lender;

(iii) such certificates of resolutions or other action, incumbency certificates and/or other certificates of Responsible Officers of PCLPULC as the Administrative Agent may reasonably require evidencing the identity, authority and capacity of each Responsible Officer thereof authorized to act as a Responsible Officer in connection with this Amendment, the Credit Agreement and the other Loan Documents to which PCLPULC is a party;

(iv) such documents and certifications as the Administrative Agent may reasonably require to evidence that PCLPULC is duly organized or formed, and that PCLPULC is validly existing and in good standing in its jurisdiction of organization, issued by the appropriate authorities of such jurisdiction;

(v) favorable opinions of (A) Richard McGee, Esq., General Counsel for the Company and PCLPULC, (B) Vinson & Elkins LLP, special Texas and New York counsel to the Company and PCLPULC, and (C) Cox Taylor, special Canadian counsel to PCLPULC, addressed to the Administrative Agent and each Lender;

(vi) a certificate signed by a Responsible Officer of the Company certifying (A) that the conditions specified in Section 4.02(a) and (b) of the Credit Agreement have been satisfied, (B) that PCLPULC is a wholly-owned Subsidiary of the Company and (C) PCLPULC's true and correct Canadian corporate access number and jurisdiction of organization; and

(vii) such other assurances, certificates, documents, consents or opinions as the Administrative Agent may reasonably require.

(b) All consents, licenses and approvals required in connection with the execution, delivery and performance by each Loan Party and the validity against each Loan Party of this Amendment and each of the other Loan Documents to which it is a party shall have been obtained and shall be in full force and effect.

(c) The Company shall have paid all reasonable fees, charges and disbursements of counsel to the Administrative Agent to the extent invoiced prior to the Amendment Effective Date.

(d) (i) Upon the reasonable request of any Lender made at least five days prior to the Amendment Effective Date, the Company shall have provided to such Lender with respect to PCLPULC, and such Lender shall be reasonably satisfied with, the documentation and other information so requested with respect to PCLPULC in connection with applicable “know your customer” and anti-money-laundering rules and regulations, including, without limitation, the PATRIOT Act, in each case at least three days prior to the Amendment Effective Date, and (ii) if PCLPULC qualifies as a “legal entity customer” under the Beneficial Ownership Regulation, PCLPULC shall have delivered, to each Lender that so requests, a Beneficial Ownership Certification in relation to it.

(e) All outstanding Loans and other Obligations owing by PMCULC to Administrative Agent and/or Lenders shall have been paid in full.

For purposes of determining compliance with the conditions specified in this § 3.1, each Lender that has signed this Amendment shall be deemed to have consented to, approved or accepted or to be satisfied with, each document or other matter required thereunder to be consented to or approved by or acceptable or satisfactory to a Lender unless the Administrative Agent shall have received notice from such Lender prior to the proposed Amendment Effective Date specifying its objection thereto and the Administrative Agent hereby agrees to promptly provide the Company with a copy of any such notice received by the Administrative Agent.

#### ARTICLE IV. — Representations and Warranties

§ 4.1. Representations and Warranties of the Company. In order to induce Administrative Agent, L/C Issuers and Lenders to enter into this Amendment, the Company represents and warrants to Administrative Agent, L/C Issuers and each Lender that:

(a) The representations and warranties of (i) the Company contained in Article V of the Credit Agreement and (ii) each Loan Party in any other Loan Document are true and correct in all material respects on and as of the Amendment Effective Date, except to the extent that such representations and warranties specifically refer to an earlier date, in which case they shall be true and correct in all material respects as of such earlier date, and except that the representations and warranties contained in subsections (a) and (b) of Section 5.05 of the Credit Agreement shall be deemed to refer to the most recent statements furnished pursuant to clauses (a) and (b), respectively, of Section 6.01 of the Credit Agreement.

(b) No Default has occurred and is continuing as of the Amendment Effective Date or would immediately result from the effectiveness hereof.

#### ARTICLE V. — Miscellaneous

§ 5.1. Ratification of Agreements. The Original Agreement, as hereby amended, is hereby ratified and confirmed in all respects. The Loan Documents, as they may be amended or affected by this Amendment, are hereby ratified and confirmed in all respects by each Borrower. Any reference to the Original Agreement in any Loan Document shall be deemed to refer to the Credit Agreement. Upon and after the effectiveness hereof, each reference in the Credit Agreement to “this Agreement”, “hereunder”, “hereof” or words of like import referring to the Credit Agreement, and each reference in the other Loan Documents to “the Credit Agreement”, “thereunder”, “thereof” or words of like import referring to the Credit Agreement, shall mean and be a reference to the Credit Agreement as amended hereby. The execution, delivery and effectiveness of this Amendment shall not, except as expressly provided herein, operate as a waiver of any right, power or remedy of Administrative Agent, any L/C Issuer or any Lender under the Credit Agreement or any other Loan Document nor constitute a waiver of any provision of the Credit Agreement or any other Loan Document.

§ 5.2. Loan Documents. This Amendment is a Loan Document, and all provisions in the Credit Agreement pertaining to Loan Documents apply hereto.

**§ 5.3. GOVERNING LAW. THIS AMENDMENT SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK.**

§ 5.4. Counterparts. This Amendment may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page of this Amendment by telecopy or other electronic imaging means shall be effective as delivery of a manually executed counterpart of this Amendment.

§ 5.5. ENTIRE AGREEMENT. THIS AMENDMENT AND THE OTHER LOAN DOCUMENTS REPRESENT THE FINAL AGREEMENT AMONG THE PARTIES AND MAY NOT BE CONTRADICTED BY EVIDENCE OF PRIOR, CONTEMPORANEOUS, OR SUBSEQUENT ORAL AGREEMENTS OF THE PARTIES. THERE ARE NO UNWRITTEN ORAL AGREEMENTS AMONG THE PARTIES.

*[Remainder of Page Intentionally Left Blank]*

IN WITNESS WHEREOF, this Amendment is executed as of the date first above written.

**PLAINS ALL AMERICAN PIPELINE, L.P.**

as a Borrower

By: PAA GP LLC, its general partner

By: PLAINS AAP, L.P., its sole member

By: PLAINS ALL AMERICAN GP LLC,  
its general partner

By: /s/ Sharon Spurlin

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Sharon S. Spurlin

Senior Vice President and Treasurer

**PLAINS MIDSTREAM CANADA ULC,**

as a Borrower

By: /s/ Sharon Spurlin

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Sharon S. Spurlin

Senior Vice President and Treasurer

**PLAINS CANADA LIQUID PIPELINES ULC**

By: /s/ Sharon Spurlin

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Sharon S. Spurlin

Senior Vice President and Treasurer

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**BANK OF AMERICA, N.A.,**  
as Administrative Agent

By: /s/ Melanie Brichant  
Name: Melanie Brichant  
Title: AVP

**BANK OF AMERICA, N.A.,**  
as a Lender, an L/C Issuer and Swing Line Lender

By: /s/ Megan Baqui  
Name: Megan Baqui  
Title: Director

**CITIBANK, N.A.**, as a Lender and an L/C Issuer

By: /s/ Gabriel Juarez

Name: Gabriel Juarez

Title: Vice President

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**JPMORGAN CHASE BANK, N.A.,**  
as a Lender and an L/C Issuer

By: /s/ Anca Loghin

Name: Anca Loghin

Title: Executive Director

**WELLS FARGO BANK, NATIONAL ASSOCIATION**, as a Lender and  
an L/C Issuer

By: /s/ Emily Board

Name: Emily Board

Title: Vice President

**BANCO BILBAO VIZCAYA ARGENTARIA, S.A.**

**NEW YORK BRANCH**, as a Lender

By: /s/ Cara Younger

Name: Cara Younger

Title: Managing Director

By: /s/ Armen Semizian

Name: Armen Semizian

Title: Managing Director

**BANK OF MONTREAL**, as a Lender

By: /s/ Patrick Johnston

Name: Patrick Johnston

Title: Managing Director, on behalf of its Chicago Branch

**BANK OF NOVA SCOTIA, HOUSTON BRANCH,**  
as a Lender

By: /s/ Priyanka MacRae  
Name: Priyanka MacRae  
Title: Director

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**BARCLAYS BANK PLC**, as a Lender

By: /s/ Sydney G. Dennis

Name: Sydney G. Dennis

Title: Director

**CANADIAN IMPERIAL BANK OF COMMERCE, NEW YORK  
BRANCH, as a Lender**

By: /s/ Scott W. Danvers

Name: Scott W. Danvers

Title: Authorized Signatory

By: /s/ Donovan C. Broussard

Name: Donovan C. Broussard

Title: Authorized Signatory

**COBANK ACB**, as a Lender

By: /s/ Connor Schrotel

Name: Connor Schrotel

Title: Executive Director

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**ING CAPITAL LLC**, as a Lender

By: /s/ Subha Pasumarti

Name: Subha Pasumarti

Title: Managing Director

By: /s/ Anthony Rivera

Name: Anthony Rivera

Title: Director

**MIZUHO BANK, LTD.**, as a Lender

By: /s/ Edward Sacks

Name: Edward Sacks

Title: Managing Director

**MUFG BANK, LTD.,** as a Lender

By: /s/ Vidhya Rajasekar

Name: Vidhya Rajasekar

Title: Authorized Signatory

**PNC BANK, NATIONAL ASSOCIATION,**  
as a Lender

By: /s/ Danielle Bernicky

Name: Danielle Bernicky

Title: Assistant Vice President

**PNC BANK CANADA BRANCH,**  
as a Lender

By: /s/ Cameron Ruff

Name: Cameron Ruff

Title: Senior Vice President

**REGIONS BANK**, as a Lender

By: /s/ David Valentine

Name: David Valentine

Title: Managing Director

**ROYAL BANK OF CANADA**, as a Lender

By: /s/ Emilee Scott

Name: Emilee Scott

Title: Authorized Signatory

**SUMITOMO MITSUI BANKING CORPORATION**, as a Lender

By: /s/ Irlen Mak

Name: Irlen Mak

Title: Executive Director

**THE TORONTO-DOMINION BANK,  
NEW YORK BRANCH, as a Lender**

By: /s/ Jonathan Schwartz

Name: Jonathan Schwartz

Title: Authorized Signatory

**TRUIST BANK**, as a Lender

By: /s/ Lincoln LaCour

Name: Lincoln LaCour

Title: Director

**U.S. BANK NATIONAL ASSOCIATION,**  
as a Lender

By: /s/ David Lawrence

Name: David Lawrence

Title: Senior Vice President

**ZIONS BANCORPORATION, N.A. DBA AMEGY BANK, as a Lender**

By: /s/ Cameron Burns

Name: Cameron Burns

Title: Vice President

**MORGAN STANLEY BANK, N.A.**, as a Lender

By: /s/ Karina Rodriguez

Name: Karina Rodriguez

Title: Authorized Signatory

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**AGRICULTURAL BANK OF CHINA LIMITED**, as a Lender

By: /s/ Nelson Chou

Name: Nelson Chou

Title: Senior Vice President & Head of Corporate Banking Department

## THIRD AMENDMENT TO FOURTH AMENDED AND RESTATED CREDIT AGREEMENT

THIS THIRD AMENDMENT TO FOURTH AMENDED AND RESTATED CREDIT AGREEMENT (this “Amendment”) dated as of the 26th day of February, 2026 is by and among PLAINS MARKETING, L.P., a Texas limited partnership (the “Company”), PLAINS MIDSTREAM CANADA ULC, a British Columbia unlimited liability company (“PMCULC”, and, together with the Company, the “Borrowers” and each individually, a “Borrower”), PLAINS CANADA LIQUID PIPELINES ULC, a British Columbia unlimited liability company (“PCLPULC”), PLAINS ALL AMERICAN PIPELINE, L.P., a Delaware limited partnership (“PAA”), as guarantor, BANK OF AMERICA, N.A., as Administrative Agent, and the Lenders party hereto.

## WITNESSETH:

WHEREAS, the Borrowers, PAA, Administrative Agent and the L/C Issuers and Lenders party thereto entered into that certain Fourth Amended and Restated Credit Agreement dated as of August 20, 2021 (as amended by the First Amendment to Fourth Amended and Restated Credit Agreement dated as of August 22, 2022 and Second Amendment to Fourth Amended and Restated Credit Agreement dated as of August 19, 2024, the “Original Agreement”) for the purposes and consideration therein expressed;

WHEREAS, the Borrowers, PCLPULC, PAA, Administrative Agent, and the Lenders party hereto desire to amend the Original Agreement to replace PMCULC as a Borrower under the Credit Agreement (as defined below) with PCLPULC, release PMCULC from all Obligations under the Loan Documents and release all PMCULC Collateral (as defined below);

NOW, THEREFORE, in consideration of the premises and the mutual covenants and agreements contained herein and in the Original Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto do hereby agree as follows:

ARTICLE I. — Definitions and References

§ 1.1. Terms Defined in the Original Agreement. Unless the context otherwise requires or unless otherwise expressly defined herein, the terms defined in the Credit Agreement shall have the same meanings whenever used in this Amendment.

§ 1.2. Other Defined Terms. Unless the context otherwise requires, the following terms when used in this Amendment shall have the meanings assigned to them in this § 1.2.

“Amendment” means this Third Amendment to Fourth Amended and Restated Credit Agreement.

“Amendment Effective Date” has the meaning specified in § 3.1 of this Amendment.

“Credit Agreement” means the Original Agreement as amended hereby.

“PMCULC Collateral” means any and all Collateral owned by PMCULC and subject to a Lien granted by PMCULC in favor of Administrative Agent pursuant to the Collateral Documents.

ARTICLE II. — Amendments

§ 2.1. Replacement of PMCULC with PCLPULC; Release of PMCULC and Release of PMCULC Collateral. The Original Agreement is hereby amended as follows:

(e) The reference to “PLAINS MIDSTREAM CANADA ULC” on the cover page of the Original Agreement shall refer instead to “PLAINS CANADA LIQUID PIPELINES ULC”, the reference to “PLAINS MIDSTREAM CANADA ULC, a British Columbia unlimited liability company (“PMCULC” and, together with the Company, the “Borrowers”, and each, a “Borrower”)” set forth in the preamble of the Original Agreement shall refer instead to “PLAINS CANADA LIQUID PIPELINES ULC, a British Columbia unlimited liability company (“PCLPULC” and, together with the Company, the “Borrowers”, and each, a “Borrower”)”, the definition of PMCULC set forth in Section 1.01 of the Original Agreement shall be replaced with the definition of “PCLPULC” set forth in the preamble hereof, and all references to PMCULC in the Original Agreement shall be amended to refer instead to PCLPULC (other than references to PMCULC set forth in the definition of “Existing Credit Agreement” and in Section 4.01 of the Original Agreement, which are retained for historical reference only);

(f) PCLPULC shall constitute a Borrower for purposes of the Credit Agreement as if originally a party thereto and shall be entitled to request extensions of credit thereunder, and each Lender and each L/C Issuer agrees to extend credit to PCLPULC on the terms and conditions set forth in the Credit Agreement;

(g) PCLPULC agrees to be bound by the provisions of the Credit Agreement previously applicable to PMCULC as a Borrower thereunder, and PAA acknowledges and agrees that all payment Obligations of PCLPULC are and shall be guaranteed by PAA pursuant to the PAA Guaranty, which is hereby ratified and confirmed in all respects;

(h) All commitments of the Lenders to make Loans or otherwise extend credit to PMCULC under the Credit Agreement shall be terminated and PMCULC shall be released from any Obligations under the Loan Documents; provided, for the avoidance of doubt, such release shall not release PAA from its guarantee of the payment Obligations of PMCULC pursuant to the PAA Guaranty; and

(i) PMCULC shall be released in full from any Obligations under the Collateral Documents and the other Loan Documents (except for any Obligations which shall expressly survive pursuant to the terms hereof or thereof), all Liens on PMCULC Collateral shall be released and terminated, and all PMCULC Collateral shall be released; provided, the Company acknowledges and agrees that the foregoing release relates solely to PMCULC and PMCULC Collateral and shall in no way release, affect or impair any and all rights, titles, interests and Liens under the Security Agreement or other Collateral Documents against or with respect to the Company or any other Collateral.

In furtherance of the foregoing, Administrative Agent and Lenders agree to deliver, at the Company's expense, such additional documentation as the Company may reasonably request to effectuate the release of PMCULC and the PMCULC Collateral set forth in clauses (d) and (e) of this § 2.1.

### ARTICLE III. — Conditions of Effectiveness

§ 3.1. Amendment Effective Date. This Amendment shall become effective as of the date first written above (the "Amendment Effective Date"), upon the satisfaction of the following conditions precedent:

(f) The Administrative Agent's receipt of the following, each of which shall be originals, telecopies or other electronic copies (followed promptly by originals) unless otherwise specified, each properly executed by a Responsible Officer of the signing Loan Party, as applicable, each dated the Amendment Effective Date (or, in the case of certificates of governmental officials, a recent date before the Amendment Effective Date and in the case of financial statements, the date or period of such financial statements) and each in form and substance reasonably satisfactory to the Administrative Agent:

(viii) executed counterparts of this Amendment from each Borrower, PCLPULC, PAA, Administrative Agent and all Lenders, sufficient in number for distribution to the Administrative Agent, each Lender and the Company;

(ix) executed counterparts of a joinder to the Security Agreement executed by PCLPULC pursuant to which PCLPULC joins the Security Agreement as a debtor thereunder and grants a security interest in the Collateral described therein in favor of Administrative Agent to secure its obligations and indebtedness under the Credit Agreement, together with financing statements that the Administrative Agent, in its reasonable opinion, may deem necessary to perfect the Liens created under the Security Agreement thereby, covering the Collateral described in the Security Agreement, recent financing statement searches in its jurisdiction of organization that name PCLPULC as debtor, and such other Collateral Documents as the Administrative Agent, in its reasonable opinion, may deem necessary to perfect the Liens created thereby;

(x) if so requested at least three Business Days prior to the Amendment Effective Date, a Swing Line Note executed by PCLPULC in favor of the Swing Line Lender and a Committed Loan Note executed by PCLPULC in favor of each requesting Lender;

(xi) such certificates of resolutions or other action, incumbency certificates and/or other certificates of Responsible Officers of PCLPULC as the Administrative Agent may reasonably require evidencing the identity, authority and capacity of each Responsible Officer thereof authorized to act as a Responsible Officer in connection with this Amendment, the Credit Agreement, the Security Agreement and the other Loan Documents to which PCLPULC is a party;

(xii) such documents and certifications as the Administrative Agent may reasonably require to evidence that PCLPULC is duly organized or formed, and that PCLPULC is validly existing and in good standing in its jurisdiction of organization, issued by the appropriate authorities of such jurisdiction;

(xiii) favorable opinions of (A) Richard McGee, Esq., General Counsel for the Company, PCLPULC and PAA, (B) Vinson & Elkins LLP, special Texas and New York counsel to the Company, PCLPULC and PAA, and (C) Cox Taylor, special Canadian counsel to PCLPULC, addressed to the Administrative Agent and each Lender;

(xiv) a certificate signed by a Responsible Officer of the Company certifying (A) that the conditions specified in Section 4.02(a) and (b) of the Credit Agreement have been satisfied, (B) that PCLPULC is a wholly-owned Subsidiary of PAA and (C) PCLPULC's true and correct Canadian corporate access number and jurisdiction of organization; and

(xv) such other assurances, certificates, documents, consents or opinions as the Administrative Agent may reasonably require.

(g) All consents, licenses and approvals required in connection with the execution, delivery and performance by each Loan Party and the validity against each Loan Party of this Amendment and each of the other Loan Documents to which it is a party shall have been obtained and shall be in full force and effect.

(h) The Company shall have paid all reasonable fees, charges and disbursements of counsel to the Administrative Agent to the extent invoiced prior to the Amendment Effective Date.

(i) (i) Upon the reasonable request of any Lender made at least five days prior to the Amendment Effective Date, the Company shall have provided to such Lender with respect to PCLPULC, and such Lender shall be reasonably satisfied with, the documentation and other information so requested with respect to PCLPULC in connection with applicable "know your customer" and anti-money-laundering rules and regulations, including, without limitation, the PATRIOT Act, in each case at least three days prior to the Amendment Effective Date, and (ii) if PCLPULC qualifies as a "legal entity customer" under the Beneficial Ownership Regulation, PCLPULC shall have delivered, to each Lender that so requests, a Beneficial Ownership Certification in relation to it.

(j) All outstanding Loans and other Obligations owing by PCLPULC to Administrative Agent and/or Lenders shall have been paid in full.

For purposes of determining compliance with the conditions specified in this § 3.1, each Lender that has signed this Amendment shall be deemed to have consented to, approved or accepted or to be satisfied with, each document or other matter required thereunder to be consented to or approved by or acceptable or satisfactory to a Lender unless the Administrative Agent shall have received notice from such Lender prior to the proposed Amendment Effective Date specifying its objection thereto and the Administrative Agent hereby agrees to promptly provide the Company with a copy of any such notice received by the Administrative Agent.

ARTICLE IV. — Representations and Warranties

§ 4.1. Representations and Warranties of the Company, PMCULC and PCLPULC. In order to induce Administrative Agent, L/C Issuers and Lenders to enter into this Amendment, the Company (and each of PMCULC and PCLPULC, solely as to itself) represents and warrants to Administrative Agent, L/C Issuers and each Lender that:

(c) The representations and warranties of (i) the Company (and each of PMCULC and PCLPULC, solely as to itself) contained in Article V of the Credit Agreement and (ii) each Loan Party in any other Loan Document are true and correct in all material respects on and as of the Amendment Effective Date, except to the extent that such representations and warranties specifically refer to an earlier date, in which case they shall be true and correct in all material respects as of such earlier date, and except that the representations and warranties contained in subsections (a) and (b) of Section 5.05 of the Credit Agreement shall be deemed to refer to the most recent statements furnished pursuant to clauses (a) and (b), respectively, of Section 6.01 of the Credit Agreement.

(d) No Default has occurred and is continuing as of the Amendment Effective Date or would immediately result from the effectiveness hereof.

ARTICLE V. — Miscellaneous

§ 5.1. Ratification of Agreements. The Original Agreement, as hereby amended, is hereby ratified and confirmed in all respects. The Loan Documents, as they may be amended or affected by this Amendment, are hereby ratified and confirmed in all respects by each Borrower and PAA. Any reference to the Original Agreement in any Loan Document shall be deemed to refer to the Credit Agreement. Upon and after the effectiveness hereof, each reference in the Credit Agreement to “this Agreement”, “hereunder”, “hereof” or words of like import referring to the Credit Agreement, and each reference in the other Loan Documents to “the Credit Agreement”, “thereunder”, “thereof” or words of like import referring to the Credit Agreement, shall mean and be a reference to the Credit Agreement as amended hereby. The execution, delivery and effectiveness of this Amendment shall not, except as expressly provided herein, operate as a waiver of any right, power or remedy of Administrative Agent, any L/C Issuer or any Lender under the Credit Agreement or any other Loan Document nor constitute a waiver of any provision of the Credit Agreement or any other Loan Document.

§ 5.2. Ratification of PAA Guaranty and Collateral Documents. PAA, by its signature hereto, represents and warrants that PAA has no defense to the enforcement of the PAA Guaranty, and that according to its terms the PAA Guaranty will continue in full force and effect to guaranty each Borrower’s Obligations and the other amounts described in the PAA Guaranty following execution of this Amendment. The Company, PCLPULC, Administrative Agent, L/C Issuers and Lenders each acknowledges and agrees that any and all Obligations of each of the Company and PCLPULC are secured indebtedness under, and are secured by, each and every Collateral Document with respect to the Collateral pledged thereunder by the Company and PCLPULC, respectively. The Company and PCLPULC each hereby re-pledges, re-grants and re-assigns a security interest in and lien on every asset owned thereby described as Collateral in any Collateral Document.

§ 5.3. Loan Documents. This Amendment is a Loan Document, and all provisions in the Credit Agreement pertaining to Loan Documents apply hereto.

**§ 5.4. GOVERNING LAW. THIS AMENDMENT SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK.**

§ 5.5. Counterparts. This Amendment may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page of this Amendment by telecopy or other electronic imaging means shall be effective as delivery of a manually executed counterpart of this Amendment.

§ 5.6. ENTIRE AGREEMENT. THIS AMENDMENT AND THE OTHER LOAN DOCUMENTS REPRESENT THE FINAL AGREEMENT AMONG THE PARTIES AND MAY NOT BE CONTRADICTED BY EVIDENCE OF PRIOR, CONTEMPORANEOUS, OR SUBSEQUENT ORAL AGREEMENTS OF THE PARTIES. THERE ARE NO UNWRITTEN ORAL AGREEMENTS AMONG THE PARTIES.

*[Remainder of Page Intentionally Left Blank]*

IN WITNESS WHEREOF, this Amendment is executed as of the date first above written.

**PLAINS MARKETING, L.P.,**  
as a Borrower

By: PLAINS GP LLC,  
its general partner

By: /s/ Sharon S. Spurlin  
\_\_\_\_\_  
Sharon S. Spurlin  
Senior Vice President and Treasurer

**PLAINS MIDSTREAM CANADA ULC,**  
as a Borrower

By: /s/ Sharon S. Spurlin  
\_\_\_\_\_  
Sharon S. Spurlin  
Senior Vice President and Treasurer

**PLAINS ALL AMERICAN PIPELINE, L.P.**  
as Guarantor

By: PAA GP LLC, its general partner

By: PLAINS AAP, L.P., its sole member

By: PLAINS ALL AMERICAN GP LLC,  
its general partner

By: /s/ Sharon S. Spurlin  
\_\_\_\_\_  
Sharon S. Spurlin  
Senior Vice President and Treasurer

**PLAINS CANADA LIQUID PIPELINES ULC,**  
as a Borrower

By: /s/ Sharon S. Spurlin  
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Sharon S. Spurlin  
Senior Vice President and Treasurer

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**BANK OF AMERICA, N.A.,**  
as Administrative Agent

By: /s/ Melanie Brichant  
Name: Melanie Brichant  
Title: AVP

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**BANK OF AMERICA, N.A.,**  
as a Lender, an L/C Issuer and Swing Line Lender

By: /s/ Megan Baqui  
Name: Megan Baqui  
Title: Director

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**CITIBANK, N.A.**, as a Lender and an L/C Issuer

By: /s/ Gabriel Juarez

Name: Gabriel Juarez

Title: Vice President

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**JPMORGAN CHASE BANK, N.A.,**  
as a Lender and an L/C Issuer

By: /s/ Anca Loghin

Name: Anca Loghin

Title: Executive Director

**WELLS FARGO BANK, NATIONAL ASSOCIATION**, as a Lender and  
an L/C Issuer

By: /s/ Emily Board

Name: Emily Board

Title: Vice President

**BANCO BILBAO VIZCAYA ARGENTARIA, S.A.**  
**NEW YORK BRANCH, as a Lender**

By: /s/ Cara Younger

Name: Cara Younger

Title: Managing Director

By: /s/ Armen Semizian

Name: Armen Semizian

Title: Managing Director

**BANK OF MONTREAL**, as a Lender

By: /s/ Patrick Johnston

Name: Patrick Johnston

Title: Managing Director, on behalf of its Chicago Branch

**BANK OF NOVA SCOTIA, HOUSTON BRANCH,**  
as a Lender

By: /s/ Priyanka MacRae  
Name: Priyanka MacRae  
Title: Director

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**BARCLAYS BANK PLC**, as a Lender

By: /s/ Sydney G. Dennis

Name: Sydney G. Dennis

Title: Director

**CANADIAN IMPERIAL BANK OF COMMERCE, NEW YORK  
BRANCH, as a Lender**

By: /s/ Scott W. Danvers

Name: Scott W. Danvers

Title: Authorized Signatory

By: /s/ Donovan C. Broussard

Name: Donovan C. Broussard

Title: Authorized Signatory

**COBANK ACB**, as a Lender

By: /s/ Connor Schrotel

Name: Connor Schrotel

Title: Executive Director

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**ING CAPITAL LLC**, as a Lender

By: /s/ Subha Pasumarti

Name: Subha Pasumarti

Title: Managing Director

By: /s/ Anthony Rivera

Name: Anthony Rivera

Title: Director

**MIZUHO BANK, LTD.**, as a Lender

By: /s/ Edward Sacks

Name: Edward Sacks

Title: Managing Director

**MUFG BANK, LTD.,** as a Lender

By: /s/ Vidhya Rajasekar

Name: Vidhya Rajasekar

Title: Authorized Signatory

**PNC BANK, NATIONAL ASSOCIATION,**  
as a Lender

By: /s/ Danielle Bericky

Name: Danielle Bericky

Title: Assistant Vice President

**PNC BANK CANADA BRANCH,**  
as a Lender

By: /s/ Cameron Ruff

Name: Cameron Ruff

Title: Senior Vice President

**REGIONS BANK**, as a Lender

By: /s/ David Valentine

Name: David Valentine

Title: Managing Director

**ROYAL BANK OF CANADA**, as a Lender

By: /s/ Emilee Scott

Name: Emilee Scott

Title: Authorized Signatory

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**SUMITOMO MITSUI BANKING CORPORATION**, as a Lender

By: /s/ Irlen Mak

Name: Irlen Mak

Title: Executive Director

**THE TORONTO-DOMINION BANK,  
NEW YORK BRANCH, as a Lender**

By: /s/ Jonathan Schwartz

Name: Jonathan Schwartz

Title: Authorized Signatory

**TRUIST BANK**, as a Lender

By: /s/ Lincoln LaCour

Name: Lincoln LaCour

Title: Director

**U.S. BANK NATIONAL ASSOCIATION,**  
as a Lender

By: /s/ David Lawrence

Name: David Lawrence

Title: Senior Vice President

**ZIONS BANCORPORATION, N.A. DBA AMEGY BANK, as a Lender**

By: /s/ Cameron Burns

Name: Cameron Burns

Title: Vice President

**MORGAN STANLEY BANK, N.A.**, as a Lender

By: /s/ Karina Rodriguez

Name: Karina Rodriguez

Title: Authorized Signatory

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**AGRICULTURAL BANK OF CHINA LIMITED**, as a Lender

By: /s/ Nelson Chou

Name: Nelson Chou

Title: Senior Vice President & Head of Corporate Banking Department