FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* KRAMER PHIL D				<u>P</u>	2. Issuer Name and Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP PAA]									cable) or (give title	Perso	10% Ow Other (s	ner
(Last) (First) (Middle) 333 CLAY STREET, # 1600					3. Date of Earliest Transaction (Month/Day/Year) 02/17/2005								below) below) Exec. Vice President & CFO				
(Street) HOUST(77002 (Zip)	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Lir	e) X Form f	or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				e	Execution Date		Date,	, Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5) Securitie Beneficia	curities Form neficially (D) or ned Following (I) (In		Direct Indirect Estr. 4)	7. Nature of ndirect Beneficial Dwnership Instr. 4)
								Code	v	Amount (A) or (D)		Price	Transact				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code (In				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exercisable		xpiration ate	Title	Amount or Number of Shares		(Instr. 4)	ni(3)		
Phantom Units ⁽¹⁾	(2)	02/17/2005		A		100,000		(3)		(4)	Common Units	100,000	(4)	100,000	0	D	

Explanation of Responses:

- 1. Phantom Units under 2005 Long-Term Incentive Plan; includes associated Distribution Equivalent Rights.
- $2.\ 1\mbox{-for-}1$ Common Units for Phantom Units upon vesting.
- 3. Full vesting at six years unless earlier vesting criteria (based on distribution levels and passage of time) are met. Vesting criteria are described in exhibit to Issuer's report on Form 8-K.
- 4. N/A

Remarks:

By: Tim Moore, as Attorney-in-02/17/2005 **Fact**

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.