FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Swanson Al						2. Issuer Name and Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP PAA]									able)	g Pers	10% Ow Other (s	ner
(Last) 333 CLA	Last) (First) (Middle) 33 CLAY ST., # 1600					3. Date of Earliest Transaction (Month/Day/Year) 08/14/2019								below) below) Executive VP & CFO				
(Street) HOUSTON TX 77002 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								S. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Та	ble I - Noi	n-Deriv	ativ	e Se	ecuritie	es Acq	uired,	Dis	posed of	, or Ben	eficially	Owned				
Date				2. Transa Date (Month/D		ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securitie Disposed C	es Acquired Of (D) (Instr.	(A) or 3, 4 and 5	5. Amoun Securities Beneficia Owned For Reported	s lly ollowing	Form	: Direct II · Indirect E str. 4) C	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Price	Transacti (Instr. 3 a	on(s)			(111341.4)
Common Units 08/14					/2019	2019			М		46,000	000 A		252	252,458		D	
Common Units 08/14/					/14/2019				F		18,101	D	\$21.7	\$21.75		,357		
			Table II -								osed of, o			Owned			·	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	Code (Inst					6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Co	ode \	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	ion(a)		
Phantom Units ⁽¹⁾	(2)	08/14/2019		N	M			46,000	08/14/2	2019	(3)	Common Units	46,000	\$0	46,00	00	D	
Phantom	(2)	08/15/2019		I	A		50,300		(4)		(3)	Common	50,300	\$0	50,30	00	D	

Explanation of Responses:

- 1. Phantom Units granted under Long-Term Incentive Plan (includes distribution equivalent rights payable in cash).
- $2. \ One \ Common \ Unit \ is \ deliverable, upon \ vesting, \ for \ each \ Phantom \ Unit \ that \ vests.$
- 3. N/A

4. Phantom Units will vest 50% on the August 2022 distribution date and 50% on the later of the August 2022 distribution date and the first distribution date following PAA's achievement of distributable cash flow ("DCF") per common unit of at least \$2.65 on a trailing four quarter basis. The applicable trailing four quarter period for determining whether the requisite DCF per common unit has been achieved for vesting of phantom units may not begin until after December 31, 2020. The associated DERs will vest (i) 50% on the August 2020 distribution date and (ii) 50% on the first distribution date following January 1, 2021 on which PAA achieves DCF per common unit of at least \$2.50 on a trailing four quarter basis.

Remarks:

/s/ Al Swanson

08/16/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.