FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burde	n
hours per response:	0.5

C	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	STATEMENT OF CHANGES IN BENEFIC Filed pursuant to Section 16(a) of the Securities Exch or Section 30(h) of the Investment Company A	ange Act of 1934	SHIP	OMB Number: Estimated average hours per response	
	L. Name and Address of Reporting Person <sup>*</sup> Chandler Chris R.	2. Issuer Name and Ticker or Trading Symbol <u>PLAINS ALL AMERICAN PIP</u> PAA ]	5.	. Relationship of Re Check all applicable Director X Officer (giv below)	e title C	to Issuer 0% Owne Other (spe elow)
	(Last) (First) (Mi 333 CLAY STREET	dle) 3. Date of Earliest Transaction (Month/Day/Year 11/21/2019	;)	· · · /	EVP & COO	(1011)

Chandler Chris R		PAA ]	Director 10% Owner   X Officer (give title below) Other (specify below)
(Last) (Firs 333 CLAY STREET SUITE 1600	t) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/21/2019	EVP & COO
(Street) HOUSTON TX (City) (Sta		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	if any 🤺	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Phantom Units <sup>(1)</sup>	(2)	11/21/2019		A		500,000		(3)(4)	(3)(4)	Common Units	500,000	\$ <mark>0</mark>	500,000	D	

Explanation of Responses:

1. Special one-time long-term retention grant of Phantom Units granted under Long-Term Incentive Plan (includes distribution equivalent rights payable in cash).

2. One Common Unit is deliverable, upon vesting, for each Phantom Unit that vests.

3. Phantom Units will vest (i) 50% on the August 2026 distribution date, (ii) 25% on the later of the August 2026 distribution date and the first distribution date following PAA's achievement of distribution date following pAA's achievement of at least \$2.80 on a trailing four quarter basis, and (iii) 25% on the later of the August 2026 distribution date and the first distribution date following PAA's achievement of DCF per common unit and common unit equivalent of at least \$3.15 on a trailing four quarter basis.

4. The associated DERs will vest (i) 20% each on the August 2020, August 2021 and August 2022 distribution dates (60% total), (ii) 20% on the first distribution date following PAA's achievement of DCF per common unit and common unit equivalent of at least \$2.70 on a trailing four quarter basis, and (iii) 20% on the first distribution date following PAA's achievement of DCF per common unit equivalent of at least \$2.90 on a trailing four quarter basis. The applicable trailing four quarter period for determining whether the requisite DCF per common unit and common unit equivalent has been achieved for vesting of phantom units and DERs may not begin until on or after January 1, 2020. Any phantom units that have not vested by the August 2028 distribution date will be forfeited.

## Remarks:

/s/ Ann F. Gullion, as attorney-11/25/2019 in-fact for Chris R. Chandler

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date