FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı	OMB APPROVAL										
	OMB Number:	3235-0287									
	Estimated average burden										
1	hours nor resnonse:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LINDSETH ALFRED A</u>						2. Issuer Name and Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP PAA]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify					
I						3. Date of Earliest Transaction (Month/Day/Year) 02/17/2005								below)			·		
(Street) HOUSTON TX 7			77002		4. l	f Ame	ndment, [Oate o	of Original File	Original Filed (Month/Day/Year)					Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)																			
			le I - Nor			_			quired, Di	_			_						
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date			3. Transactio Code (Inst	ities Acquir d Of (D) (In:		4 and Securitie Beneficia Owned F		es Formally (D) (I) (I		m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code V	Amount (A)		r Price	•	Reported Transaction(s) (Instr. 3 and 4)					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date, 1	Code (Inst				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		D	. Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares	r						
Phantom	(2)	02/17/2005			A		55,000		(3)	(4)	Common	55,00	0	(4)	55,000		D		

Explanation of Responses:

- 1. Phantom Units under 2005 Long-Term Incentive Plan; includes associated Distribution Equivalent Rights.
- 2. 1-for-1 Common Units for Phantom Units upon vesting.
- 3. Full vesting at six years unless earlier vesting criteria (based on distribution levels and passage of time) are met. Vesting criteria are described in exhibit to Issuer's report on Form 8-K.
- 4. N/A

Remarks:

By Tim Moore, as Attorney-in-

Fact

** Signature of Reporting Person

02/17/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.