# SEC Form 4

# FORM 4

Check this box if no longer subject to

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

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|-----|-------------------------|------|------|
|     | Estimated average burde | n    |      |
|     | hours per response:     |      | 0.5  |
|     |                         |      |      |

| Section 1<br>obligation  | 16. Form 4 or F<br>ns may continu                                     |                    |   |  |  |   |   |                                      |  |                         |                            |  | Estimated average burden hours per response:          |  | n 0.5   |   |  |   |
|--|---|--------------------|---|--|--|---|---|--------------------------------------|--|-------------------------|----------------------------|--|---|--|---|---|--|---|
| Instructio   | on 1(b).  |                    |   | File   |  |   |   |                                      |  |                         | ies Exchang<br>npany Act c |  | 934   |  |   |   | · · · ·  |   |
| 1. Name and Address of Reporting Person*           PEFANIS HARRY N |   |                    |   |  |  |   | 2. Issuer Name and Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP PAA ] |                                      |  |                         |                            |  |   | 5. Relationship of Reporting P<br>(Check all applicable)<br>Director |   |   | on(s) to Issu<br>10% Ow<br>Other (s                                      | vner  |
| (Last)<br>333 CLAY   | (Last) (First) (Middle)<br>333 CLAY STREET, # 1600                    |                    |   |  | 3. Date of Earliest Transaction (Month/Day/Year)<br>08/12/2005 |   |   |                                      |  |                         |                            |  | X Oncer (give the below)<br>below)<br>President & COO |  |   |   |  |   |
| (Street)<br>HOUSTON TX 77002<br>(City) (State) (Zip)               |   |                    |   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |   |   |                                      |  |                         | Line                       | dividual or Joint/Group Filing (Check Applicable<br>)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |   |  |   | ı   |  |   |
| (City)   | (Sta  |                    |   | n Doriu  | <u>vative</u>  |   | ourition  |                                      | wirod  | Dic                     | nocod of                   | or Por   | oficially   | y Owned  |   |   |  |   |
| 1. Title of Security (Instr. 3)<br>Date                            |   |                    |   |  |  |   |   | 3.<br>Transaction<br>Code (Instr. 5) |  | (A) or<br>(D) (D) Price |                            | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)                                  |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)    |   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |   |
|  |   | Т                  |   |  |  |   |   |                                      |  |                         | osed of,<br>onvertib       | or Bene  |   |  |   | <u> </u>  |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | e (Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | 4.<br>Transaction<br>Code (Instr.<br>8)                        |   |   |                                      | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                         |                            | 7. Title and Amoun<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4)   |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                  | 9. Numbe<br>derivativ<br>Securitie<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transact<br>(Instr. 4) | e<br>es<br>ally<br>g  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | D) Beneficial<br>O) Ownership<br>ect (Instr. 4) |
|  |   |                    |   |  | Code   | v | (A)   | (D)                                  | Date<br>Exercisa   |                         | Expiration<br>Date         | Title  | Amount<br>or<br>Number<br>of<br>Shares                |  |   |   |  |   |
| Performance<br>Options   | (1)   | 08/12/2005         |   |  | A  |   | 13,750  | $\square$                            | 08/12/20   | 005                     | 12/31/2005                 | Common<br>Units  | 13,750  | (2)  | 27,50   | 00  | D  |   |

## Explanation of Responses:

1. Strike price for each unit equals \$22 less 80% of each per unit distribution after, and including the distribution on, August 14, 2001

2. N/A

### **Remarks:**

Harry N. Pefanis

08/15/2005

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date